

# ASSET-BACKED EUROPEAN SECURITISATION TRANSACTION TWENTY-TWO S.r.l.

## Investors Report

Securitisation of auto loans originated by CA AUTO BANK S.p.A.

€ 1,233,100,000 Class A Asset-Backed Floating Rate Notes due August 2038

€ 79,300,000 Class B Asset-Backed Fixed Rate Notes due August 2038

€ 64,900,000 Class C Asset-Backed Fixed Rate Notes due August 2038

€ 28,900,000 Class D Asset-Backed Fixed Rate Notes due August 2038

€ 14,400,000 Class E Asset-Backed Fixed Rate Notes due August 2038

€ 43,000,000 Class M Asset-Backed Fixed Rate Notes due August 2038



[www.securitisation-services.com](http://www.securitisation-services.com)

### Contacts

A-BEST TWENTY-TWO S.r.l.

Via V. Alfieri, 1 - 31015 CONEGLIANO(TV)

Rossi Jessica / Folino Alessandro

E-mail: [abest22@bancafinint.com](mailto:abest22@bancafinint.com)

Sito: [www.securitisation-services.com](http://www.securitisation-services.com)

Tel. : +39 0438 360686 - Mobile: +39 344 1968825

### Reporting Dates

Collection Period

20/06/2025

24/07/2025

Interest Period

15/07/2025

18/08/2025

Payment Date

18/08/2025

This report is prepared by Banca Finanziaria Internazionale S.p.A. as Computation Agent in accordance with definitions and criteria described in the Transaction Documents. Certain information included in this report has been provided by the Parties. Please be advised that Banca Finanziaria Internazionale S.p.A. will have no liability for the completeness or accuracy of such information.

## 1. Transaction overview

### Principal Parties

|                                       |                                                                                      |
|---------------------------------------|--------------------------------------------------------------------------------------|
| Issuer:                               | ASSET-BACKED EUROPEAN SECURITISATION TRANSACTION TWENTY-TWO S.r.l.                   |
| Originator/Servicer:                  | CA Auto Bank S.p.A.                                                                  |
| Issue Date:                           | 23/10/2023                                                                           |
| Arranger                              | Crédit Agricole Corporate & Investment Bank, Milan Branch and Unicredit Bank AG      |
| Representative of the Noteholders     | Banca Finint S.p.A                                                                   |
| Calculation Agent                     | Banca Finint S.p.A                                                                   |
| Account Bank                          | The Bank of New York Mellon SA/NV, Milan Branch                                      |
| Principal Paying Agent                | The Bank of New York Mellon SA/NV, Milan Branch                                      |
| Corporate Servicer                    | CA AUTO BANK S.p.A.                                                                  |
| Corporate Administrator               | Banca Finint S.p.A                                                                   |
| Back-up Servicer Facilitator          | Banca Finint S.p.A                                                                   |
| Stichting Corporate Services Provider | Wilmington Trust SP Services (London) Limited                                        |
| Standby Swap Counterparty             | Crédit Agricole Corporate & Investment Bank                                          |
| Reporting Entity                      | CA AUTO BANK S.p.A.                                                                  |
| Reporting Entity Contact Person       | Benedetta Reale                                                                      |
| Reporting Entity Contact Telephone    | +39 0110064638                                                                       |
| Reporting Entity Contact Emails       | <a href="mailto:benedetta.reale@ca-autobank.com">benedetta.reale@ca-autobank.com</a> |
| Issuer's LEI code                     | 81560034F54B5C1CC915                                                                 |

### Main definitions

|                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|-----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Payment Date          | means the 15th (fifteenth) calendar day of each month or, if any such day is not a Business Day, the immediately following Business Day provided that, following the delivery of a Trigger Notice, it shall also be any other Business Day designated as such by the Representative of the Noteholders after consultation with the Servicer, provided that the First Payment Date will fall in December 2023.                                                                                                                                                              |
| Interest Period       | means each period from (and including) a Payment Date to (but excluding) the next following Payment Date, except for the Initial Interest Period beginning on (and including) the Issue Date and ending on (but excluding) the First Payment Date after the Issue Date                                                                                                                                                                                                                                                                                                     |
| Business Day          | means a day (other than a Saturday or Sunday) which is not a bank holiday or a public holiday in Turin, Milan, Luxembourg, London, Munich and Paris and which is a TARGET Settlement Day                                                                                                                                                                                                                                                                                                                                                                                   |
| Delinquent Receivable | means each Receivable (other than a Defaulted Receivable) in relation to which a Borrower has failed to timely pay at least one Instalment (or any other sum) due pursuant to the relevant Loan Agreement, provided that (i) the unpaid amount is higher than Euro 25, (ii) the relevant Receivable has been recorded as such in the EDP CA AUTO BANK System in compliance with the Credit and Collections Policies and, in any case, by no later than 21 (twenty-one) days after the Receivable's due date, and (iii) such Receivable continues to be classified as such. |

## 2. Assets and Notes

## The Notes

Issue Date 23 October 2023

| Classes                               | Class A                      | Class B                      | Class C                      | Class D                      | Class E                      | Class M                      |
|---------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| Principal Amount Outstanding on Issue | 1.233.100.000,00             | 79.300.000,00                | 64.900.000,00                | 28.900.000,00                | 14.400.000,00                | 43.000.000,00                |
| Currency                              | EUR                          | EUR                          | EUR                          | EUR                          | EUR                          | EUR                          |
| Issue Date                            | 23 October 2023              | 23 October 2023              | 23 October 2023              | 23 October 2023              | 23 October 2023              | 23 October 2023              |
| Final Maturity Date                   | 16 August 2038               | 16 August 2038               | 16 August 2038               | 16 August 2038               | 16 August 2038               | 16 August 2038               |
| Listing                               | Luxembourg                   | Luxembourg                   | Luxembourg                   | Luxembourg                   | Luxembourg                   | No Listing                   |
| ISIN code                             | IT0005567802                 | IT0005567810                 | IT0005567828                 | IT0005567836                 | IT0005567844                 | IT0005567851                 |
| Common code                           | 270623395                    | 270623468                    | 270623549                    | 270623573                    | 270623611                    | 270623719                    |
| Denomination                          | 100,000 + multiples of 1,000 | 100,000 + multiples of 1,000 | 100,000 + multiples of 1,000 | 100,000 + multiples of 1,000 | 100,000 + multiples of 1,000 | 100,000 + multiples of 1,000 |
| Type of amortisation                  | Amortizing                   | Amortizing                   | Amortizing                   | Amortizing                   | Amortizing                   | Amortizing                   |
| Indexation                            | Euribor 1M                   | Fixed Rated                  | Fixed Rated                  | Fixed Rated                  | Fixed Rated                  | Fixed Rated                  |
| Spread / Fixed Rate                   | 1,00%                        | 4,75%                        | 4,90%                        | 5,00%                        | 5,25%                        | 6,00%                        |
| Payment frequency                     | Monthly                      | Monthly                      | Monthly                      | Monthly                      | Monthly                      | Monthly                      |

## The Portfolio

The monetary receivables and other connected rights arising from an pool of auto loans (finanziamenti) granted by CAAB to customers for the purposes of purchasing Cars (the Receivables and the Portfolio) has been transferred from CAAB to the Issuer pursuant to the terms of a receivables purchase agreement dated 28 September 2023 between the Issuer and CAAB (as from time to time amended and/or supplemented, the Receivables Purchase Agreement)

Initial Portfolio: Euro 1,442,249,235

Transfer Date: 28 September 2023

The Originator confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option (a) of article 6(3) of the EU Securitisation Regulation and the applicable Regulatory Technical Standards

### 3.1. The Notes - Class A Notes

[illegible]

### 3.2 The Notes - Class B Note

[illegible]

### 3.3. The Notes - Class C Note

[illegible]

### 3.4. The Notes - Class D Note

[illegible]

### 3.5. The Notes - Class E Note

[illegible]

### 3.6. The Notes - Class M Notes

[illegible]

\* On the First Payment Date excluding an amount equal to the Initial Retention Amount, paid on the Issue Date applying the Collections

## 5.1 Interest Available Funds

[illegible]

\* the amount deducted from the Target Cash Reserve Amount

\*\* On the First Payment Date excluding an amount equal to the Initial Retention Amount, paid on the Issue Date applying the Collections

## 5.2 Principal Available Funds

[illegible]

\* after first deducting any amounts used to cover any Interest Shortfall as reported in the definition of the Interest Available Funds

\*\*after first deducting any amounts in accordance with \* of the Principal Available Funds and \* of the Interest Available Funds

## 6.1 Pre-Acceleration Interest Priority of Payments

| Payment Date | Expenses, replenishment of the Retention Amount, any amount due to the Representative of the Noteholders and Agent Fees | All amounts due and payable to each Swap Counterparty | Interest on the Class A Notes | Interest on the Class B Notes | Interest on the Class C Notes | Interest on the Class D Notes | Interest on the Class E Notes | Cash Reserve Account | Principal Shortfall and an amount equal to the amount (if any) paid under item (i). First of the Pre-Acceleration Principal Priority of Payments | Interest on the Class M Notes | Any termination payment due and payable to any Swap Counterparty | Amounts due and payable to the Arrangers and the initial subscribers of the Notes | Any other amount due and payable by the Issuer | Amounts due and payable to the Originator | Payment of any surplus as Deferred Purchase Price to the Originator | Residual balance |
|--------------|-------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|------------------------------------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------|-------------------------------------------|---------------------------------------------------------------------|------------------|
| 15/12/2023   | 514.891,04                                                                                                              | 36.307,94                                             | 8.804.334,00                  | 554.307,00                    | 467.929,00                    | 212.704,00                    | 111.168,00                    | -                    | 279.318,03                                                                                                                                       | 379.690,00                    | -                                                                | -                                                                                 | -                                              | -                                         | 4.615.386,00                                                        | -                |
| 15/01/2024   | 464.928,59                                                                                                              | 20.524,87                                             | 4.957.062,00                  | 324.337,00                    | 273.229,00                    | 124.270,00                    | 65.088,00                     | -                    | 88.511,23                                                                                                                                        | 221.880,00                    | -                                                                | -                                                                                 | -                                              | -                                         | 1.911.882,54                                                        | -                |
| 15/02/2024   | 436.078,25                                                                                                              | 20.196,86                                             | 4.920.069,00                  | 324.337,00                    | 273.229,00                    | 124.270,00                    | 65.088,00                     | -                    | 1.423.364,59                                                                                                                                     | 221.880,00                    | -                                                                | -                                                                                 | -                                              | -                                         | 2.588.752,90                                                        | -                |
| 15/03/2024   | 442.002,02                                                                                                              | 18.508,53                                             | 4.488.484,00                  | 302.926,00                    | 255.706,00                    | 116.178,00                    | 60.768,00                     | -                    | 1.380.665,03                                                                                                                                     | 207.690,00                    | -                                                                | -                                                                                 | -                                              | -                                         | 1.017.720,94                                                        | -                |
| 15/04/2024   | 448.861,40                                                                                                              | 19.412,84                                             | 4.710.442,00                  | 324.337,00                    | 273.229,00                    | 124.270,00                    | 65.088,00                     | -                    | 1.018.935,98                                                                                                                                     | 221.880,00                    | -                                                                | -                                                                                 | -                                              | -                                         | 1.339.456,14                                                        | -                |
| 15/05/2024   | 423.397,34                                                                                                              | 18.330,76                                             | 4.463.822,00                  | 313.235,00                    | 264.792,00                    | 120.224,00                    | 62.928,00                     | -                    | 1.621.640,97                                                                                                                                     | 215.000,00                    | -                                                                | -                                                                                 | -                                              | -                                         | 891.560,51                                                          | -                |
| 17/06/2024   | 478.682,25                                                                                                              | 21.650,65                                             | 4.747.435,00                  | 344.955,00                    | 291.401,00                    | 132.362,00                    | 69.264,00                     | -                    | 1.231.625,88                                                                                                                                     | 236.500,00                    | -                                                                | -                                                                                 | -                                              | -                                         | 1.902.204,17                                                        | -                |
| 15/07/2024   | 410.385,04                                                                                                              | 203.998,38                                            | 3.736.293,00                  | 292.617,00                    | 247.269,00                    | 112.132,00                    | 58.752,00                     | -                    | 877.569,56                                                                                                                                       | 200.380,00                    | -                                                                | -                                                                                 | -                                              | -                                         | 1.394.808,55                                                        | -                |
| 16/08/2024   | 405.125,05                                                                                                              | 216.253,59                                            | 4.167.878,00                  | 334.646,00                    | 282.315,00                    | 128.316,00                    | 67.104,00                     | -                    | 239.924,28                                                                                                                                       | 229.190,00                    | -                                                                | -                                                                                 | -                                              | -                                         | 2.842.668,83                                                        | -                |
| 16/09/2024   | 395.524,13                                                                                                              | 183.348,45                                            | 3.945.920,00                  | 324.337,00                    | 273.229,00                    | 124.270,00                    | 65.088,00                     | -                    | 496.893,68                                                                                                                                       | 221.880,00                    | -                                                                | -                                                                                 | -                                              | -                                         | 1.602.882,24                                                        | -                |
| 15/10/2024   | 412.280,06                                                                                                              | 321.786,26                                            | 3.440.349,00                  | 302.926,00                    | 255.706,00                    | 116.178,00                    | 60.768,00                     | -                    | 825.836,49                                                                                                                                       | 207.690,00                    | -                                                                | -                                                                                 | -                                              | -                                         | 1.390.987,67                                                        | -                |
| 15/11/2024   | 410.004,60                                                                                                              | 491.932,92                                            | 3.440.349,00                  | 324.337,00                    | 273.229,00                    | 124.270,00                    | 65.088,00                     | -                    | 362.210,62                                                                                                                                       | 221.880,00                    | -                                                                | -                                                                                 | -                                              | -                                         | 2.334.137,77                                                        | -                |
| 16/12/2024   | 385.902,13                                                                                                              | 593.723,42                                            | 3.230.722,00                  | 324.337,00                    | 273.229,00                    | 124.270,00                    | 65.088,00                     | -                    | 1.382.085,23                                                                                                                                     | 221.880,00                    | -                                                                | -                                                                                 | -                                              | -                                         | 443.007,67                                                          | -                |
| 15/01/2025   | 421.938,66                                                                                                              | 705.935,58                                            | 2.897.785,00                  | 313.235,00                    | 264.792,00                    | 120.224,00                    | 62.928,00                     | -                    | 882.950,77                                                                                                                                       | 215.000,00                    | -                                                                | -                                                                                 | -                                              | -                                         | 1.186.799,48                                                        | -                |
| 17/02/2025   | 378.712,01                                                                                                              | 797.374,78                                            | 3.058.088,00                  | 344.955,00                    | 291.401,00                    | 132.362,00                    | 69.264,00                     | -                    | 924.147,30                                                                                                                                       | 236.500,00                    | -                                                                | -                                                                                 | -                                              | -                                         | 1.822.865,48                                                        | -                |
| 17/03/2025   | 354.561,38                                                                                                              | 807.852,99                                            | 2.367.552,00                  | 292.617,00                    | 247.269,00                    | 112.132,00                    | 58.752,00                     | -                    | 1.609.217,90                                                                                                                                     | 200.380,00                    | -                                                                | -                                                                                 | -                                              | -                                         | 435.415,59                                                          | -                |
| 15/04/2025   | 374.133,52                                                                                                              | 980.322,75                                            | 2.219.580,00                  | 302.926,00                    | 255.706,00                    | 116.178,00                    | 60.768,00                     | -                    | 1.290.209,70                                                                                                                                     | 207.690,00                    | -                                                                | -                                                                                 | -                                              | -                                         | 852.379,35                                                          | -                |
| 15/05/2025   | 363.169,12                                                                                                              | 1.020.212,14                                          | 2.170.256,00                  | 313.235,00                    | 264.792,00                    | 120.224,00                    | 62.928,00                     | -                    | 1.303.589,14                                                                                                                                     | 215.000,00                    | -                                                                | -                                                                                 | -                                              | -                                         | 379.353,71                                                          | -                |
| 16/06/2025   | 346.730,23                                                                                                              | 1.176.574,86                                          | 2.133.263,00                  | 334.646,00                    | 282.315,00                    | 128.316,00                    | 67.104,00                     | -                    | 1.064.944,46                                                                                                                                     | 229.190,00                    | -                                                                | -                                                                                 | -                                              | -                                         | 685.130,92                                                          | -                |

## 6.2 Pre-Acceleration Principal Priority of Payments

[illegible]

[illegible]

## 8. Cash Reserve Amount and accounting balances

[illegible]

[illegible]

## 10. Portfolio performance - Arrears and Defaults

[illegible]

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## 12. Prepayments

| Collection Period |            | Number of Contracts | Past-Due on Prepayments | Residual value NPV (Principal + Interest) | Residual Interest NPV | Interest Due on Late Payments | Penalties on Prepayments | Early Payments | Total Payments Received | Net Loss     | Residual Interest as of SPV's Amortising Plan | Final Result Profit |
|-------------------|------------|---------------------|-------------------------|-------------------------------------------|-----------------------|-------------------------------|--------------------------|----------------|-------------------------|--------------|-----------------------------------------------|---------------------|
| 23/09/2023        | 23/11/2023 | 401                 | 2.064,61                | 8.290.179,19                              | 2.033.939,28          | -                             | 46.587,50                | 123.625,33     | 6.181.266,68            | 1.987.351,79 | 2.013.425,14                                  | 26.073,36           |
| 23/11/2023        | 20/12/2023 | 228                 | 610,31                  | 4.982.769,02                              | 1.173.498,97          | 21,36                         | 30.709,41                | 142.741,04     | 3.697.870,09            | 1.142.789,56 | 1.215.245,16                                  | 72.455,60           |
| 21/12/2023        | 24/01/2024 | 296                 | 14.727,51               | 6.573.770,38                              | 1.356.185,69          | 204,72                        | 38.963,53                | 171.684,15     | 5.099.796,30            | 1.317.222,16 | 1.392.698,73                                  | 75.476,57           |
| 24/01/2024        | 22/02/2024 | 386                 | 33.384,08               | 8.607.360,89                              | 1.958.228,29          | 749,82                        | 53.161,81                | 559.226,29     | 6.177.202,02            | 1.905.066,48 | 2.037.568,12                                  | 132.501,64          |
| 22/02/2024        | 21/03/2024 | 459                 | 19.388,80               | 10.979.217,06                             | 2.494.280,76          | 342,56                        | 67.720,06                | 1.023.296,64   | 7.549.091,08            | 2.426.560,70 | 2.584.289,84                                  | 157.729,14          |
| 23/03/2024        | 22/04/2024 | 558                 | 86.233,88               | 13.298.099,87                             | 3.070.440,51          | 2.004,91                      | 73.090,29                | 1.012.418,59   | 9.376.569,85            | 2.997.350,22 | 3.224.534,30                                  | 227.184,08          |
| 22/04/2024        | 24/05/2024 | 643                 | 261.464,74              | 15.028.874,85                             | 3.422.936,49          | 6.855,94                      | 72.950,71                | 828.644,82     | 11.118.564,93           | 3.349.985,78 | 3.566.190,64                                  | 216.204,86          |
| 24/05/2024        | 21/06/2024 | 526                 | 165.183,06              | 12.662.203,23                             | 2.945.673,39          | 3.451,52                      | 60.967,91                | 370.566,94     | 9.575.565,39            | 2.884.705,48 | 3.060.949,03                                  | 176.243,55          |
| 21/06/2024        | 24/07/2024 | 675                 | 120.113,27              | 23.372.233,52                             | 5.461.211,87          | 2.779,79                      | 137.962,44               | 1.875.961,46   | 16.295.915,69           | 5.323.249,43 | 5.627.015,08                                  | 303.765,65          |
| 24/07/2024        | 23/08/2024 | 505                 | 35.707,55               | 11.013.003,13                             | 2.555.565,77          | 761,69                        | 62.465,21                | 70.501,69      | 8.485.870,12            | 2.493.100,56 | 2.639.973,81                                  | 146.873,25          |
| 23/08/2024        | 20/09/2024 | 426                 | 41.902,20               | 9.240.216,12                              | 2.073.874,41          | 874,08                        | 52.111,93                | 339.567,72     | 6.921.662,20            | 2.021.762,48 | 2.152.656,64                                  | 130.894,16          |
| 20/09/2024        | 24/10/2024 | 475                 | 111.855,79              | 10.821.390,12                             | 2.402.400,61          | 2.839,38                      | 58.107,89                | 268.788,89     | 8.323.003,68            | 2.344.292,72 | 2.470.676,06                                  | 126.383,34          |
| 24/10/2024        | 22/11/2024 | 321                 | 81.437,72               | 7.786.393,64                              | 1.798.486,84          | 2.334,85                      | 41.580,12                | 164.639,38     | 5.948.620,11            | 1.756.906,72 | 1.875.551,35                                  | 118.644,63          |
| 22/11/2024        | 20/12/2024 | 427                 | 87.492,31               | 10.400.390,13                             | 2.211.960,11          | 2.408,48                      | 60.327,21                | 220.817,23     | 8.117.840,79            | 2.151.632,90 | 2.263.315,40                                  | 111.682,50          |
| 20/12/2024        | 24/01/2025 | 433                 | 113.055,91              | 9.959.370,17                              | 2.070.486,47          | 3.437,00                      | 54.227,55                | 324.890,20     | 7.734.713,96            | 2.016.258,92 | 2.144.335,27                                  | 128.076,35          |
| 24/01/2025        | 21/02/2025 | 365                 | 91.632,56               | 7.797.349,98                              | 1.645.094,23          | 2.099,85                      | 42.356,19                | 293.759,30     | 5.994.585,05            | 1.602.738,04 | 1.736.490,30                                  | 133.752,26          |
| 21/02/2025        | 24/03/2025 | 659                 | 92.543,85               | 14.348.432,68                             | 2.963.799,52          | 2.364,44                      | 83.928,51                | 119.728,86     | 11.443.741,10           | 2.879.871,01 | 3.046.663,75                                  | 166.792,74          |
| 24/03/2025        | 22/04/2025 | 430                 | 34.421,53               | 9.562.038,03                              | 2.015.694,90          | 665,76                        | 58.978,12                | 122.626,86     | 7.517.781,68            | 1.956.716,78 | 2.090.459,51                                  | 133.742,73          |
| 22/04/2025        | 23/05/2025 | 589                 | 103.765,74              | 14.045.497,31                             | 3.026.545,17          | 4.132,20                      | 85.177,61                | 724.221,40     | 10.487.806,29           | 2.941.367,56 | 3.098.506,26                                  | 157.138,70          |
| 23/05/2025        | 20/06/2025 | 305                 | 165.495,36              | 8.286.132,95                              | 1.769.716,52          | 6.610,78                      | 41.988,16                | 728.907,04     | 6.001.603,69            | 1.727.728,36 | 1.803.330,61                                  | 75.602,25           |
| 20/06/2025</      |            |                     |                         |                                           |                       |                               |                          |                |                         |              |                                               |                     |

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## 14. Stratification

| Collection Period | Distribution by New and Used Car Loans |        |        |                |                |        |        |                | Distribution by Borrower Type |        |        |                  |              |       |        |                | Distribution by Geographic Area |        |        |                |           |        |        |                |           |        |        |                |        |
|-------------------|----------------------------------------|--------|--------|----------------|----------------|--------|--------|----------------|-------------------------------|--------|--------|------------------|--------------|-------|--------|----------------|---------------------------------|--------|--------|----------------|-----------|--------|--------|----------------|-----------|--------|--------|----------------|--------|
|                   | New Car Loans                          |        |        |                | Used Car Loans |        |        |                | Physical Person               |        |        |                  | Legal Person |       |        |                | North                           |        |        |                | Centre    |        |        |                | South     |        |        |                |        |
|                   | By Number                              | %      | By NPV | %              | By Number      | %      | By NPV | %              | By Number                     | %      | By NPV | %                | By Number    | %     | By NPV | %              | By Number                       | %      | By NPV | %              | By Number | %      | By NPV | %              | By Number | %      | By NPV | %              |        |
| 23/09/2023        | 23/11/2023                             | 34.306 | 45.55% | 692.113.881.82 | 49.34%         | 41.013 | 54.45% | 710.515.145.71 | 50.66%                        | 70.013 | 92.96% | 1.238.739.049.94 | 88.32%       | 5.306 | 7.04%  | 163.889.977.59 | 11.68%                          | 31.305 | 41.56% | 619.760.081.43 | 44.19%    | 24.567 | 32.62% | 436.012.593.70 | 31.09%    | 19.447 | 25.82% | 346.856.372.40 | 24.73% |
| 23/11/2023        | 20/12/2023                             | 34.212 | 45.58% | 683.905.840.30 | 49.42%         | 40.840 | 54.42% | 699.943.120.54 | 50.58%                        | 68.513 | 91.29% | 1.212.199.570.49 | 87.60%       | 6.539 | 8.71%  | 171.649.390.35 | 12.40%                          | 31.185 | 41.55% | 611.911.264.21 | 44.22%    | 24.480 | 32.62% | 430.003.285.62 | 31.07%    | 19.387 | 25.83% | 341.934.411.01 | 24.71% |
| 20/12/2023        | 24/01/2024                             | 34.092 | 45.62% | 673.689.102.48 | 49.42%         | 40.633 | 54.36% | 686.850.244.48 | 50.48%                        | 65.063 | 87.07% | 1.088.890.186.40 | 80.03%       | 6.662 | 12.93% | 271.629.158.56 | 19.07%                          | 31.039 | 41.54% | 602.341.905.27 | 44.27%    | 24.373 | 32.62% | 422.758.099.30 | 31.07%    | 19.313 | 25.85% | 335.419.342.39 | 24.65% |
| 24/01/2024        | 22/02/2024                             | 33.974 | 45.70% | 665.164.417.59 | 49.65%         | 40.364 | 54.30% | 674.684.253.20 | 50.35%                        | 64.705 | 87.04% | 1.072.054.278.80 | 80.01%       | 6.933 | 12.96% | 267.772.391.99 | 19.96%                          | 30.861 | 41.51% | 593.951.400.19 | 44.33%    | 24.248 | 32.62% | 415.896.864.31 | 31.04%    | 19.229 | 25.87% | 329.978.316.47 | 24.63% |
| 22/02/2024        | 21/03/2024                             | 33.798 | 45.78% | 654.382.317.53 | 49.78%         | 40.029 | 54.22% | 660.088.418.43 | 50.22%                        | 64.248 | 87.03% | 1.052.011.426.93 | 80.03%       | 6.979 | 12.97% | 262.459.309.06 | 19.97%                          | 30.600 | 41.45% | 582.446.892.24 | 44.31%    | 24.102 | 32.65% | 408.451.739.44 | 31.07%    | 19.125 | 25.91% | 323.572.104.28 | 24.62% |
| 21/03/2024        | 22/04/2024                             | 33.606 | 45.85% | 644.112.802.42 | 49.94%         | 39.683 | 54.15% | 646.597.202.57 | 50.06%                        | 63.777 | 87.02% | 1.032.760.703.39 | 80.06%       | 6.912 | 12.98% | 258.070.301.80 | 19.92%                          | 30.388 | 41.38% | 571.450.080.08 | 44.31%    | 23.945 | 32.67% | 397.585.802.32 | 31.08%    | 19.016 | 25.95% | 317.585.023.90 | 24.60% |
| 22/04/2024        | 24/05/2024                             | 33.243 | 45.95% | 629.400.080.58 | 50.15%         | 39.086 | 54.04% | 625.691.101.74 | 49.85%                        | 62.971 | 87.06% | 1.006.072.102.35 | 80.16%       | 6.958 | 12.94% | 249.019.079.07 | 19.94%                          | 29.860 | 41.33% | 555.429.632.10 | 44.33%    | 23.666 | 32.72% | 390.470.759.84 | 31.11%    | 18.773 | 25.96% | 308.191.758.58 | 24.56% |
| 24/05/2024        | 21/06/2024                             | 33.008 | 46.02% | 618.622.238.30 | 50.28%         | 38.713 | 53.98% | 611.770.350.34 | 49.72%                        | 62.444 | 87.07% | 996.940.673.80   | 80.21%       | 6.927 | 12.93% | 243.451.914.84 | 19.79%                          | 29.589 | 41.28% | 545.474.023.58 | 44.33%    | 23.507 | 32.78% | 383.560.574.04 | 31.17%    | 18.625 | 25.97% | 301.367.990.04 | 24.49% |
| 21/06/2024        | 24/07/2024                             | 32.755 | 46.06% | 606.159.284.80 | 50.41%         | 38.354 | 53.94% | 596.276.508.06 | 49.59%                        | 61.900 | 87.05% | 964.781.272.81   | 80.24%       | 6.920 | 12.95% | 237.654.520.05 | 19.76%                          | 29.259 | 41.15% | 532.439.041.50 | 44.28%    | 23.340 | 32.82% | 375.488.012.07 | 31.22%    | 18.510 | 26.03% | 294.538.739.29 | 24.50% |
| 24/07/2024        | 23/08/2024                             | 32.500 | 46.07% | 594.832.137.12 | 50.47%         | 38.038 | 53.93% | 583.663.248.36 | 49.53%                        | 61.387 | 87.03% | 945.258.721.08   | 80.21%       | 6.915 | 12.97% | 233.236.664.40 | 19.79%                          | 29.980 | 41.08% | 522.091.597.46 | 44.30%    | 23.170 | 32.85% | 368.022.490.42 | 31.23%    | 18.388 | 26.07% | 288.381.297.60 | 24.47% |
| 23/08/2024        | 20/09/2024                             | 32.307 | 46.16% | 584.285.069.00 | 50.61%         | 37.679 | 53.84% | 570.304.716.25 | 49.39%                        | 60.894 | 87.01% | 925.819.851.62   | 80.19%       | 6.902 | 12.96% | 228.769.934.53 | 19.81%                          | 28.699 | 41.01% | 511.611.397.27 | 44.31%    | 23.031 | 32.91% | 361.094.219.81 | 31.27%    | 18.256 | 26.09% | 281.884.169.07 | 24.41% |
| 20/09/2024        | 24/10/2024                             | 32.091 | 46.26% | 572.932.449.53 | 50.75%         | 37.282 | 53.74% | 555.939.421.65 | 49.25%                        | 60.333 | 86.97% | 905.077.745.48   | 80.18%       | 6.940 | 13.03% | 223.784.125.70 | 19.82%                          | 28.392 | 40.93% | 500.298.721.71 | 44.32%    | 22.855 | 32.95% | 353.508.602.32 | 31.32%    | 18.128 | 26.13% | 275.063.547.15 | 24.37% |
| 24/10/2024        | 23/11/2024                             | 31.888 | 46.35% | 562.686.099.41 | 50.92%         | 36.896 | 53.64% | 542.257.330.75 | 49.08%                        | 59.842 | 87.00% | 886.699.540.74   | 80.25%       | 6.944 | 13.00% | 218.244.469.42 | 19.75%                          | 28.118 | 40.83% | 490.207.817.15 | 44.36%    | 22.884 | 32.98% | 346.205.430.40 | 31.33%    | 17.984 | 26.14% | 268.530.791.61 | 24.30% |
| 23/11/2024        | 20/12/2024                             | 31.709 | 46.46% | 552.477.573.02 | 51.07%         | 36.540 | 53.54% | 529.307.903.35 | 48.93%                        | 59.396 | 87.03% | 868.611.432.48   | 80.29%       | 6.853 | 12.97% | 213.174.063.89 | 19.71%                          | 27.878 | 40.85% | 480.312.666.43 | 44.40%    | 22.498 | 32.96% | 338.949.602.47 | 31.33%    | 17.873 | 26.19% | 262.523.207.47 | 24.27% |
| 20/12/2024        | 24/01/2025                             | 31.537 | 46.59% | 541.234.249.12 | 51.27%         | 36.151 | 53.41% | 514.354.485.25 | 48.73%                        | 58.918 | 87.04% | 848.114.969.69   | 80.35%       | 6.870 | 12.96% | 207.473.764.68 | 19.65%                          | 27.626 | 40.81% | 469.400.042.39 | 44.48%    | 22.323 | 32.98% | 330.777.223.14 | 31.34%    | 17.739 | 26.21% | 255.321.468.84 | 24.19% |
| 24/01/2025        | 21/02/2025                             | 31.328 | 46.67% | 531.228.975.28 | 51.39%         | 35.805 | 53.33% | 502.556.535.85 | 48.61%                        | 58.436 | 87.05% | 831.020.079.92   | 80.39%       | 6.897 | 12.95% | 202.765.431.21 | 19.61%                          | 27.362 | 40.76% | 460.178.433.69 | 44.51%    | 22.168 | 33.02% | 324.265.176.89 | 31.37%    | 17.603 | 26.22% | 249.341.900.55 | 24.12% |
| 21/02/2025        | 24/03/2025                             | 31.022 | 46.77% | 517.985.390.01 | 51.54%         | 35.307 | 53.23% | 486.976.866.85 | 48.46%                        | 57.725 | 87.03% | 807.603.777.82   | 80.36%       | 6.804 | 12.97% | 197.358.479.04 | 19.64%                          | 27.003 | 40.71% | 447.513.877.32 | 44.53%    | 21.926 | 33.06% | 315.883.312.01 | 31.43%    | 17.400 | 26.23% | 241.565.067.53 | 24.04% |
| 24/03/2025        | 22/04/2025                             | 30.744 | 46.87% | 506.847.059.00 | 51.67%         | 34.846 | 53.13% | 474.094.352.49 | 48.33%                        | 57.098 | 87.05% | 788.318.723.57   | 80.36%       | 6.842 | 12.95% | 192.622.686.62 | 19.64%                          | 26.673 | 40.67% | 436.965.513.13 | 44.55%    | 21.683 | 33.06% | 308.449.407.95 | 31.44%    | 17.234 | 26.28% | 235.526.491.11 | 24.01% |
| 22/04/2025        | 23/05/2025                             | 30.469 | 47.02% | 494.264.052.69 | 51.75%         | 34.331 | 52.98% | 460.905.402.69 | 48.25%                        | 56.435 | 87.09% | 767.957.761.61   | 80.33%       | 6.866 | 12.91% | 187.914.213.12 | 19.67%                          | 26.334 | 40.64% | 426.295.195.47 | 44.63%    | 21.432 | 33.07% | 300.143.182.70 | 31.42%    | 17.034 | 26.29% | 228.733.596.56 | 23.99% |
| 23/05/2025        | 20/06/2025                             | 30.226 | 47.13% | 483.686.756.11 | 51.89%         | 33.907 | 52.87% | 449.240.464.35 | 48.11%                        | 56.849 | 87.08% | 749.154.654.35   | 80.43%       | 6.884 | 12.97% | 176.1584.87    | 19.57%                          | 26.012 | 40.59% | 414.764.624.23 | 44.52%    | 21.217 | 33.08% | 293.633.952.58 | 31.47%    | 16.844 | 26.36% | 226.776.262.41 | 24.04% |
| 20/06/2025        | 24/07/2025                             | 29.948 | 47.29% | 470.276.448.36 | 52.03%         | 33.381 | 52.71% | 433.523.929.11 | 47.97%                        | 55.151 | 87.09% | 727.419.444.12   | 80.48%       | 6.178 | 12.91% | 176.380.933.35 | 19.52%                          | 25.614 | 40.45% | 401.843.762.55 | 44.46%    | 20.985 | 33.14% | 284.842.587.59 | 31.52%    | 16.730 | 26.42% | 217.114.027.33 | 24.02% |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |
|                   |                                        |        |        |                |                |        |        |                |                               |        |        |                  |              |       |        |                |                                 |        |        |                |           |        |        |                |           |        |        |                |        |

#### 15. Top 10 Debtors by NPV

| Collection Period |            | 1          |       | 2          |        | 3          |        | 4          |        | 5          |        | 6          |        | 7          |        | 8          |        | 9          |        | 10         |        |
|-------------------|------------|------------|-------|------------|--------|------------|--------|------------|--------|------------|--------|------------|--------|------------|--------|------------|--------|------------|--------|------------|--------|
|                   |            | By NPV     | %     | By NPV     | %      | By NPV     | %      | By NPV     | %      | By NPV     | %      | By NPV     | %      | By NPV     | %      | By NPV     | %      | By NPV     | %      | By NPV     | %      |
| 23/09/2023        | 23/11/2023 | 569.691,92 | 0,04% | 510.109,06 | 0,036% | 507.010,13 | 0,036% | 447.825,58 | 0,032% | 356.476,02 | 0,025% | 329.955,67 | 0,024% | 312.641,54 | 0,022% | 299.967,29 | 0,021% | 293.968,77 | 0,021% | 291.861,84 | 0,021% |
| 23/11/2023        | 20/12/2023 | 569.696,14 | 0,04% | 506.474,24 | 0,037% | 490.179,79 | 0,035% | 450.623,69 | 0,033% | 354.340,79 | 0,026% | 327.977,91 | 0,024% | 308.591,95 | 0,022% | 298.203,77 | 0,022% | 291.034,08 | 0,021% | 288.888,70 | 0,021% |
| 20/12/2023        | 24/01/2024 | 566.669,90 | 0,04% | 503.535,80 | 0,037% | 473.860,03 | 0,035% | 443.792,39 | 0,033% | 352.675,38 | 0,026% | 326.435,60 | 0,024% | 304.923,61 | 0,022% | 296.836,36 | 0,022% | 288.616,53 | 0,021% | 286.398,10 | 0,021% |
| 24/01/2024        | 22/02/2024 | 564.797,27 | 0,04% | 500.045,85 | 0,037% | 457.030,98 | 0,034% | 446.771,39 | 0,033% | 350.640,88 | 0,026% | 324.551,65 | 0,024% | 300.937,04 | 0,022% | 295.158,49 | 0,022% | 285.779,13 | 0,021% | 283.514,90 | 0,021% |
| 22/02/2024        | 21/03/2024 | 562.911,13 | 0,04% | 496.538,02 | 0,038% | 444.514,23 | 0,034% | 348.597,00 | 0,027% | 322.658,43 | 0,025% | 296.933,39 | 0,023% | 293.472,35 | 0,022% | 282.923,79 | 0,022% | 280.615,52 | 0,021% | 261.406,30 | 0,020% |
| 21/03/2024        | 22/04/2024 | 561.347,20 | 0,04% | 493.188,16 | 0,038% | 442.446,02 | 0,034% | 346.661,14 | 0,027% | 320.865,76 | 0,025% | 293.006,09 | 0,023% | 291.877,86 | 0,023% | 280.179,62 | 0,022% | 277.818,43 | 0,022% | 251.957,04 | 0,020% |
| 22/04/2024        | 24/05/2024 | 559.936,35 | 0,04% | 489.905,22 | 0,039% | 435.241,05 | 0,035% | 344.773,49 | 0,027% | 319.117,14 | 0,025% | 290.323,63 | 0,023% | 289.105,95 | 0,023% | 277.479,76 | 0,022% | 275.062,16 | 0,022% | 250.588,35 | 0,020% |
| 24/05/2024        | 21/06/2024 | 558.700,18 | 0,05% | 486.259,72 | 0,040% | 438.061,58 | 0,036% | 342.642,02 | 0,028% | 317.143,41 | 0,026% | 288.564,79 | 0,023% | 284.998,27 | 0,023% | 272.048,30 | 0,022% | 244.585,01 | 0,020% | 232.846,81 | 0,019% |
| 21/06/2024        | 24/07/2024 | 556.561,85 | 0,05% | 483.023,78 | 0,040% | 430.925,94 | 0,036% | 340.790,89 | 0,028% | 315.428,58 | 0,026% | 287.041,70 | 0,024% | 281.102,94 | 0,023% | 269.311,29 | 0,022% | 242.986,14 | 0,020% | 223.330,53 | 0,019% |
| 24/07/2024        | 23/08/2024 | 554.767,71 | 0,05% | 479.513,23 | 0,041% | 428.696,36 | 0,036% | 338.755,25 | 0,029% | 313.543,53 | 0,027% | 285.363,93 | 0,024% | 277.048,82 | 0,024% | 266.377,99 | 0,023% | 241.566,22 | 0,020% | 213.660,30 | 0,018% |
| 23/08/2024        | 20/09/2024 | 553.125,68 | 0,05% | 476.069,03 | 0,041% | 426.550,89 | 0,037% | 336.766,92 | 0,029% | 311.702,28 | 0,027% | 283.726,21 | 0,025% | 273.020,15 | 0,024% | 263.483,75 | 0,023% | 240.023,46 | 0,021% | 209.755,62 | 0,018% |
| 20/09/2024        | 24/10/2024 | 551.467,69 | 0,05% | 472.604,90 | 0,042% | 424.388,81 | 0,038% | 334.768,12 | 0,030% | 309.850,74 | 0,027% | 282.079,33 | 0,025% | 268.971,12 | 0,024% | 260.569,96 | 0,023% | 238.315,65 | 0,021% | 207.804,24 | 0,018% |
| 24/10/2024        | 22/11/2024 | 549.462,29 | 0,05% | 468.956,46 | 0,042% | 427.237,56 | 0,039% | 332.645,42 | 0,030% | 307.885,10 | 0,028% | 280.328,77 | 0,025% | 264.814,60 | 0,024% | 257.523,64 | 0,023% | 236.830,85 | 0,021% | 205.795,39 | 0,019% |
| 22/11/2024        | 20/12/2024 | 549.468,63 | 0,05% | 465.208,40 | 0,043% | 424.751,29 | 0,039% | 330.457,55 | 0,031% | 305.858,55 | 0,028% | 278.522,94 | 0,026% | 260.597,83 | 0,024% | 254.404,88 | 0,024% | 235.607,39 | 0,022% | 203.754,98 | 0,019% |
| 20/12/2024        | 24/01/2025 | 546.228,98 | 0,05% | 462.014,63 | 0,044% | 417.710,24 | 0,040% | 328.650,10 | 0,031% | 304.184,69 | 0,029% | 277.038,47 | 0,026% | 256.655,55 | 0,024% | 251.651,27 | 0,024% | 233.570,16 | 0,022% | 201.880,50 | 0,019% |
| 24/01/2025        | 21/02/2025 | 544.877,23 | 0,05% | 458.231,17 | 0,044% | 420.417,16 | 0,041% | 326.441,95 | 0,032% | 302.139,96 | 0,029% | 275.216,45 | 0,027% | 252.399,78 | 0,024% | 248.494,67 | 0,024% | 232.021,72 | 0,022% | 199.826,39 | 0,019% |
| 21/02/2025        | 24/03/2025 | 542.273,97 | 0,05% | 454.669,31 | 0,045% | 412.953,69 | 0,041% | 324.388,78 | 0,032% | 300.238,06 | 0,030% | 273.524,76 | 0,027% | 248.248,31 | 0,025% | 245.481,70 | 0,024% | 230.271,41 | 0,023% | 197.837,49 | 0,020% |
| 24/03/2025        | 22/04/2025 | 540.188,25 | 0,06% | 450.928,97 | 0,046% | 415.725,69 | 0,042% | 322.214,96 | 0,033% | 298.225,08 | 0,030% | 271.732,07 | 0,028% | 243.993,84 | 0,025% | 242.340,09 | 0,025% | 228.746,37 | 0,023% | 195.793,40 | 0,020% |
| 22/04/2025        | 23/05/2025 | 447.328,18 | 0,05% | 437.132,75 | 0,046% | 408.228,54 | 0,043% | 320.140,17 | 0,034% | 296.303,16 | 0,031% | 270.022,57 | 0,028% | 239.799,00 | 0,025% | 239.284,55 | 0,025% | 227.135,25 | 0,024% | 193.789,59 | 0,020% |
| 23/05/2025        | 20/06/2025 | 443.473,13 | 0,05% | 437.488,84 | 0,047% | 317.892,20 | 0,034% | 294.221,54 | 0,032% | 268.167,72 | 0,029% | 236.053,57 | 0,025% | 225.864,80 | 0,024% | 191.708,20 | 0,021% | 178.405,57 | 0,019% | 174.658,14 | 0,019% |
| 20/06/2025        | 24/07/2025 | 440.066,24 | 0,05% | 433.294,23 | 0,048% | 315.956,47 | 0,035% | 292.428,33 | 0,032% | 266.575,97 | 0,029% | 233.109,38 | 0,026% | 223.729,92 | 0,025% | 189.758,87 | 0,021% | 175.267,12 | 0,019% | 171.731,19 | 0,019% |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |
|                   |            |            |       |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |            |        |

## 16. SWAP

| Payment Date | CAAB Swap        |                |                                  |                        | CAAB Swap        |            |                               |                     |
|--------------|------------------|----------------|----------------------------------|------------------------|------------------|------------|-------------------------------|---------------------|
|              | Notional Amount  | Floating Rate* | Floating Rate Day Count Fraction | Floating Rate Payments | Notional Amount  | Fixed Rate | Fixed Rate Day Count Fraction | Fixed Rate Payments |
| 15/12/2023   | 1,233,100,000.00 | 3.855%         | 0.147222                         | 7,094,572.34           | 1,233,100,000.00 | 3.830%     | 0.147222                      | 6,952,971.36        |
| 15/01/2024   | 1,191,766,734.62 | 3.833%         | 0.086111                         | 3,933,591.63           | 1,191,766,734.62 | 3.830%     | 0.086111                      | 3,930,512.90        |
| 15/02/2024   | 1,172,721,135.19 | 3.880%         | 0.086111                         | 3,918,101.61           | 1,172,721,135.19 | 3.830%     | 0.086111                      | 3,867,699.45        |
| 15/03/2024   | 1,148,805,777.24 | 3.962%         | 0.080556                         | 3,573,998.59           | 1,148,805,777.24 | 3.830%     | 0.080556                      | 3,544,384.93        |
| 15/04/2024   | 1,127,197,179.46 | 3.859%         | 0.086111                         | 3,745,707.53           | 1,127,197,179.46 | 3.830%     | 0.086111                      | 3,717,556.91        |
| 15/05/2024   | 1,099,845,911.67 | 3.879%         | 0.083333                         | 3,555,251.90           | 1,099,845,911.67 | 3.830%     | 0.083333                      | 3,510,241.53        |
| 17/06/2024   | 1,073,586,430.62 | 3.828%         | 0.091667                         | 3,767,214.78           | 1,073,586,430.62 | 3.830%     | 0.091667                      | 3,769,183.02        |
| 15/07/2024   | 1,044,944,477.06 | 3.599%         | 0.077778                         | 2,925,031.80           | 1,044,944,477.06 | 3.830%     | 0.077778                      | 3,112,773.49        |
| 16/08/2024   | 1,017,930,092.19 | 3.611%         | 0.088889                         | 3,267,329.38           | 1,017,930,092.19 | 3.830%     | 0.088889                      | 3,465,486.44        |
| 16/09/2024   | 990,329,244.96   | 3.635%         | 0.086111                         | 3,099,868.08           | 990,329,244.96   | 3.830%     | 0.086111                      | 3,266,160.86        |
| 15/10/2024   | 964,876,334.62   | 3.436%         | 0.080556                         | 2,670,670.49           | 964,876,334.62   | 3.830%     | 0.080556                      | 2,976,911.51        |
| 15/11/2024   | 944,259,395.86   | 3.245%         | 0.086111                         | 2,638,549.28           | 944,259,395.86   | 3.830%     | 0.086111                      | 3,114,219.95        |
| 16/12/2024   | 918,089,561.18   | 3.099%         | 0.086111                         | 2,449,998.50           | 918,089,561.18   | 3.830%     | 0.086111                      | 3,027,910.38        |
| 15/01/2025   | 893,589,343.90   | 2.902%         | 0.083333                         | 2,160,996.90           | 893,589,343.90   | 3.830%     | 0.083333                      | 2,852,039.32        |
| 17/02/2025   | 869,863,390.11   | 2.850%         | 0.091667                         | 2,272,518.11           | 869,863,390.11   | 3.830%     | 0.091667                      | 3,053,945.39        |
| 17/03/2025   | 843,759,649.59   | 2.619%         | 0.077778                         | 1,718,738.41           | 843,759,649.59   | 3.830%     | 0.077778                      | 2,513,466.25        |
| 15/04/2025   | 821,155,446.87   | 2.368%         | 0.080556                         | 1,566,399.63           | 821,155,446.87   | 3.830%     | 0.080556                      | 2,533,492.65        |
| 15/05/2025   | 791,885,228.86   | 2.304%         | 0.083333                         | 1,520,419.64           | 791,885,228.86   | 3.830%     | 0.083333                      | 2,527,433.69        |
| 16/06/2025   | 767,776,520.83   | 2.126%         | 0.088889                         | 1,450,927.01           | 767,776,520.83   | 3.830%     | 0.088889                      | 2,613,852.51        |
| 15/07/2025   | 741,656,626.70   | 1.892%         | 0.080556                         | 1,130,367.11           | 741,656,626.70   | 3.830%     | 0.080556                      | 2,288,216.71        |
| 18/08/2025   | 717,500,074.39   | 1.926%         | 0.094444                         | 1,305,132.64           | 717,500,074.39   | 3.830%     | 0.094444                      | 2,595,357.21        |

[illegible]

\* Each Period End Date commencing after the occurrence of an Early Termination Date in respect of the CAAB Swap Transaction following the service of a CAAB Default Notice